

NICHOLS | FINANCIAL ADVICE

117 N. 14th Street
Manhattan, KS 66502
Phone: (785) 236-8150
www.NicholsFinancialAdvice.com

Justin Wayne Nichols, CFP®
Financial Planner
Investment Advisor Representative

Form ADV Part 2B Advisory Personnel Brochure Supplement December 15, 2011

This brochure supplement provides information about Justin W. Nichols that supplements the Garrett Investment Advisors, LLC Form ADV Part 2A brochure. You should have received a copy of that brochure. Please contact Mary Harris-King, Chief Compliance Officer, at (910) 333-6659 if you did not receive Garrett Investment Advisors, LLC brochure or if you have any questions about the contents of this supplement.

Additional information about Justin W. Nichols is available on the Securities and Exchange Commission's (SEC) website at www.adviserinfo.sec.gov.

The investment advisor representative highlighted in this ADV Part 2B brochure supplement is an associate of and provides investment advisory services through Garrett Investment Advisors, LLC, a fee-only SEC registered investment advisor.

Main Office
Garrett Investment Advisors, LLC
142 Eastview Drive #5300
Emerald Isle, NC 28594-1905
Telephone: (910) FEE-ONLY [333-6659]
Facsimile: (910) 378-1808
Website: www.garrettinvestmentadvisors.com

Important Note: Throughout this document Garrett Investment Advisors, LLC and any of its associated offices may be termed "the firm," "we," "us," or "our." The client or prospective client may be referred to as "you," "your," etc.

Item 2: Educational Background and Business Experience

Year of Birth

1977

Formal Education after High School

CERTIFIED FINANCIAL PLANNER™ (CFP®)¹

Financial Planning Certificate – College for Financial Planning (2004)

Bachelor of Science in Finance – Kansas State University; Manhattan, KS (1999)

Business Background

Garrett Investment Advisors, LLC (2011-Present)

Manhattan, KS

President/Chief Operating Officer

Nichols Financial Advice (2011-Present)

An Office of Garrett Investment Advisors, LLC

Manhattan, KS

Financial Planner/Investment Adviser Representative

Kansas State University (2010-Present)

Manhattan, KS

Assistant Instructor

Garrett Planning Network, Inc. (2003-Present)

Shawnee Mission, KS

Manager of Operations

Nichols Financial Advice LLC (2007-2011)

Manhattan, KS

Managing Member/Principal/Financial Planner

Item 3: Disciplinary Information

Regulatory guidelines require disclosure to the following items.

- A. Mr. Nichols **was not** the subject of a criminal or civil action in a domestic, foreign or military court of competent jurisdiction in which he -
1. was convicted of, or pled guilty or nolo contendere (“no contest”) to -
 - (a) any felony;
 - (b) a misdemeanor that involved investments or an investment-related business, fraud, false statements or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, or extortion; or
 - (c) a conspiracy to commit any of these offenses;

2. is the named subject of a pending criminal proceeding that involves an investment-related business, fraud, false statements or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, extortion, or a conspiracy to commit any of these offenses;
 3. was found to have been involved in a violation of an investment-related statute or regulation; or
 4. was the subject of any order, judgment, or decree permanently or temporarily enjoining, or otherwise limiting, him from engaging in any investment-related activity, or from violating any investment-related statute, rule, or order.
- B. Mr. Nichols **was not** the subject of an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority in which he-
1. was found to have caused an investment-related business to lose its authorization to do business; or
 2. was found to have been involved in a violation of an investment-related statute or regulation and was the subject of an order by the agency or authority
 - (a) denying, suspending, or revoking the authorization of Mr. Nichols to act in an investment-related business;
 - (b) barring or suspending his association with an investment-related business;
 - (c) otherwise significantly limiting his investment-related activities; or
 - (d) imposing a civil money penalty of more than \$2,500 on Mr. Nichols.
- C. Mr. Nichols **was not** the subject of a self-regulatory organization (SRO) proceeding in which he
1. was found to have caused an investment-related business to lose its authorization to do business; or
 2. was found to have been involved in a violation of the SRO's rules and was: (i) barred or suspended from membership or from association with other members, or was expelled from membership; (ii) otherwise significantly limited from investment-related activities; or (iii) fined more than \$2,500.
- D. Mr. Nichols **was not** part of any other proceeding in which a professional attainment, designation, or license was revoked or suspended because of a violation of rules relating to professional conduct, nor did he resign (or otherwise relinquish his attainment, designation, or license) in anticipation of such a proceeding.

Item 4: Other Business Activities

Mr. Nichols serves as an adjunct instructor for the department of Family Studies & Human Services in the College of Human Ecology at Kansas State University. He teaches FSHS 105 – Introduction to Personal and Family Finance.

Mr. Nichols is also Manager of Operations of the Garrett Planning Network, an international network of independent, Fee-Only financial advisors. He consults with financial planner members of the Garrett Planning Network to help them start and run Fee-Only, hourly financial planning firms.

The above-mentioned other business activities do not present material conflicts of interest for the financial planning and investment advice services that are provided by Mr. Nichols.

Item 5: Additional Compensation

Mr. Nichols is not registered nor has an application pending to register as an associated person of a FINRA or NFA broker/dealer, futures commission merchant, commodity pool operator, or commodity trading advisor.

Garrett Investment Advisors, LLC prohibits employees from accepting or receiving additional economic benefit, such as sales awards or other prizes for providing advisory services. Mr. Nichols is not compensated for advisory services involving performance-based fees.

Item 6: Supervision

We supervise Mr. Nichols by requiring that he adhere to our processes and procedures as described in our firm's Code of Ethics and procedural guidelines. We will monitor the advice that Mr. Nichols may provide you by performing the following ongoing reviews:

- Account opening documentation when the relationship is established,
- Review of financial plans and/or investment account transactions,
- A review of client communications on an as needed basis, and
- Periodic office reviews where required by policy or regulation.

Mary Harris-King serves as our firm's Chief Compliance Officer. Questions relative to our firm, its services, our Form ADV Part 2A, or one of our associates ADV Part 2Bs, may be made to the attention of Ms. Harris-King at (910) FEE-ONLY [333-6659].

Additional information about the firm, other advisory firms, or associated investment advisor representatives, including Mr. Nichols is available on the Internet at www.adviserinfo.sec.gov. A search of this site for firms or their associated personnel can be accomplished by name or a unique firm identifier. Mr. Nichols' CRD number is 5469690 and the IARD number for Garrett Investment Advisors, LLC is 159359 and its SEC File Number is 801-72913.

The business and disciplinary history, if any, of an investment advisory firm and its representatives may also be obtained by calling your state securities commissioner.

¹The **CERTIFIED FINANCIAL PLANNER™**, **CFP®** and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.